

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statements of Net Position
As of June 30, 2020 and 2019
(\$ in thousands of dollars)

	2020	2019
ASSETS		
Current assets		
Cash and cash equivalents	1,603	1,762
Cash held by state treasurer	2,810	2,229
Accounts, grants and loans receivable	37,548	43,035
Pledges receivable	883	281
Short-term investments	41,529	22,965
Inventories	836	799
Due from other campuses	891	859
Other assets	307	657
Total current assets	86,407	72,587
Noncurrent assets		
Cash held by state treasurer	699	436
Deposits with bond trustees	41,249	39,067
Accounts, grants and loans receivable	5,531	6,764
Pledges receivable	1,537	644
Long-term investments	64,961	69,694
Other assets	1,280	1,333
Capital assets, net	887,029	880,624
Total noncurrent assets	1,002,286	998,562
Total assets	1,088,693	1,071,149
DEFERRED OUTFLOWS OF RESOURCES		
Fair value of interest rate swap agreements	2,077	1,018
Loss on debt refunding	11,267	5,891
Total deferred outflows of resources	13,344	6,909
LIABILITIES		
Current liabilities		
Accounts payable	10,315	12,147
Accrued salaries and wages	18,958	17,596
Accrued liability for compensated absences	11,484	10,997
Accrued liability for workers' compensation	272	329
Accrued interest payable	3,411	3,798
Bonds payable, current portion	22,772	24,488
Capital lease obligations	268	268
Due to related organizations	145	-
Due to campuses	-	110
Unearned revenues and credits	8,135	5,199
Advances and deposits	1,582	1,933
Other liabilities	5,131	8,939
Total current liabilities	82,473	85,804
Noncurrent liabilities		
Accrued liability for compensated absences	4,301	4,783
Accrued liability for workers' compensation	1,224	1,224
Bonds payable	454,443	460,759
Capital lease obligations	268	537
Derivative instrument, interest rate swap	4,409	3,508
Unearned revenues and credits	4,113	3,082
Advances and deposits	2,403	3,720
Other liabilities	-	345
Total noncurrent liabilities	471,161	477,958
Total liabilities	553,634	563,762
NET POSITION:		
Net investment in capital assets	451,018	435,985
Restricted:		
Nonexpendable	7,685	9,742
Expendable	23,369	21,549
Unrestricted	66,331	47,020
Total net position	548,403	514,296

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statements of Revenues, Expenses, and Changes in Net Position
For The Years Ended June 30, 2020 and 2019
(\$ in thousands of dollars)

	2020	2019
REVENUES		
Operating Revenues		
Tuition and fees (net of scholarship allowances of \$69,974 at June 30, 2020 and \$64,836 at June 30, 2019)	182,630	180,898
Federal grants and contracts	23,013	25,335
State grants and contracts	14,740	11,200
Local grants and contracts	925	1,062
Private grants and contracts	16,054	15,939
Sales and services, educational activities	1,744	4,312
Auxiliary enterprises	10,381	12,315
Other operating revenues:		
Other	3,138	2,218
Total operating revenues	252,625	253,279
EXPENSES		
Operating expenses		
<i>Educational and general</i>		
Instruction	162,618	165,746
Research	31,805	36,263
Public service	7,866	8,010
Academic support	36,967	33,957
Student services	30,010	29,571
Institutional support	53,159	48,844
Operation and maintenance of capital assets	33,451	35,139
Depreciation and amortization	32,460	28,010
Scholarships and fellowships	20,771	17,983
<i>Auxiliary enterprises</i>	10,538	10,622
Total operating expenses	419,645	414,145
Operating loss	(167,020)	(160,866)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	146,284	140,659
Gifts	5,199	4,908
Investment income	4,585	5,822
Unrealized gain on investments	(399)	1,604
Endowment income distributed for operations	3,182	3,082
Interest on indebtedness	(19,312)	(16,823)
Nonoperating federal grants	32,018	26,783
Other nonoperating income	121	330
Net nonoperating revenues	171,678	166,365
Income before other revenues, expenses, gains, and losses	4,658	5,499
OTHER REVENUES, EXPENSES, GAINS AND LOSSES		
Capital appropriations	30,625	19,662
Capital grants, contracts and gifts	-	2,300
Endowment return, net of amount used for operations	(658)	726
Disposal of plant facilities	(792)	(393)
Other deductions	274	30
Total other revenues, expenses, gains, and losses	29,449	22,325
Total increase in net position	34,107	27,824
NET POSITION		
Net position at beginning of year	514,296	486,472
Net position at end of year	548,403	514,296