

New State NTT Fund - 11001

- With increased state funding the campus has a need to move benefitted NTT payroll onto state funds to ensure state appropriation revenue maximization.
 - In 2023 this resulted in benefitted NTT movement between 11005 (ARPA fund – one time money) and 11000 (state fund for all employees). This movement made it difficult to track NTT expense.
- Fund 11001 is a newly reactivated fund code that is dedicated to NTT payroll and operates in the same way as 11000, which allows the campus to continue to track NTT payroll separately and ensures state appropriation revenue maximization.
- No action is required by business managers, assistant deans, or department chairs to move funds to 11001 in FY24, OBFP will handle this through the direct retro process with HR. First movement to 11001 will be seen with the payroll journal date 3/15/2024.
 - In FY25 we may request that areas use speedtypes in 11001 when appointing benefitted NTT, but that will come in a subsequent communication.
- Please use funds 11001 & 51029 when reporting on NTT expenses going forward.